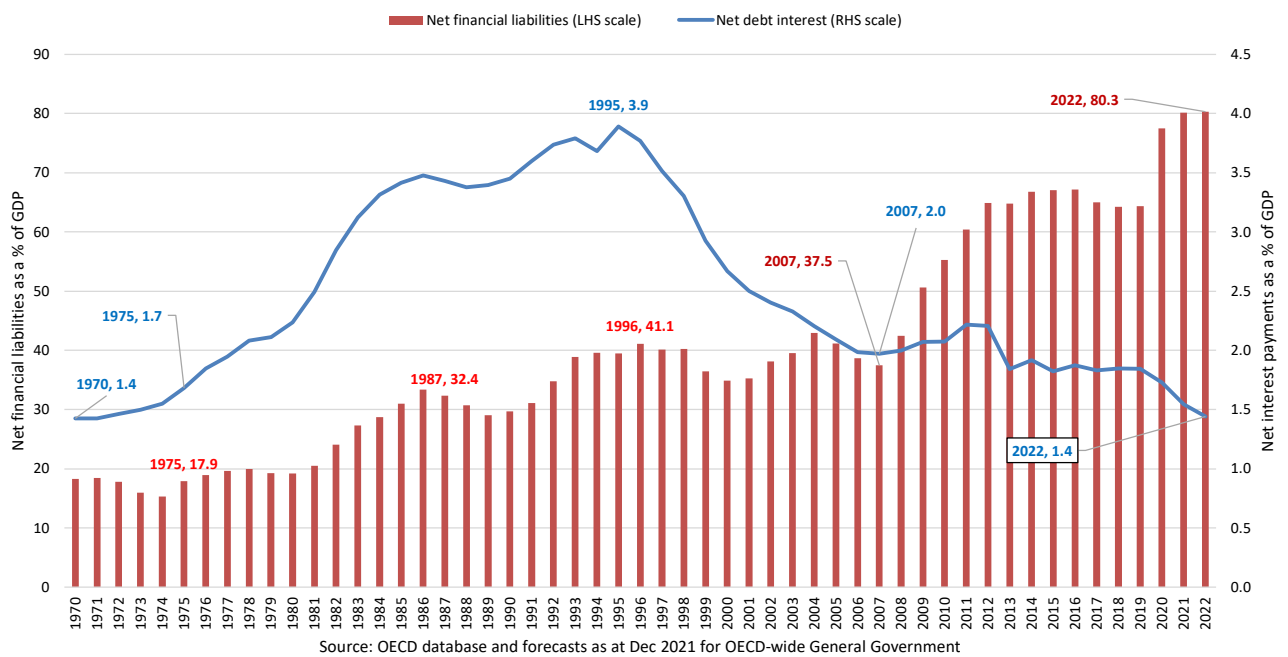


Since 2007, many countries have piled up the public debt while driving down interest rates



Source: OECD database and forecasts as at Dec 2021 for OECD-wide General Government